

AMERICAN FOUNDATION FOR THE BLIND
LIBRARY

114th
Annual Report

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SWEDENBORG FOUNDATION
150 FIFTH AVENUE • NEW YORK 11. N. Y.

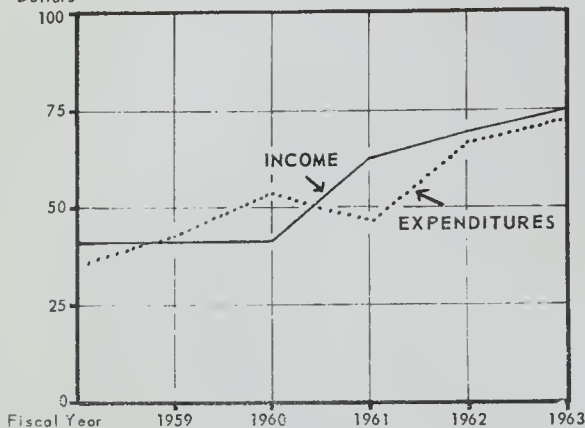
HIGHLIGHTS

FISCAL YEAR

1963

FINANCIAL

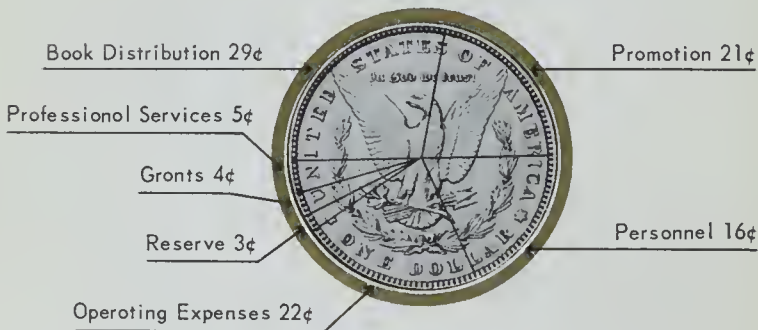
Thousands
of
Dollars



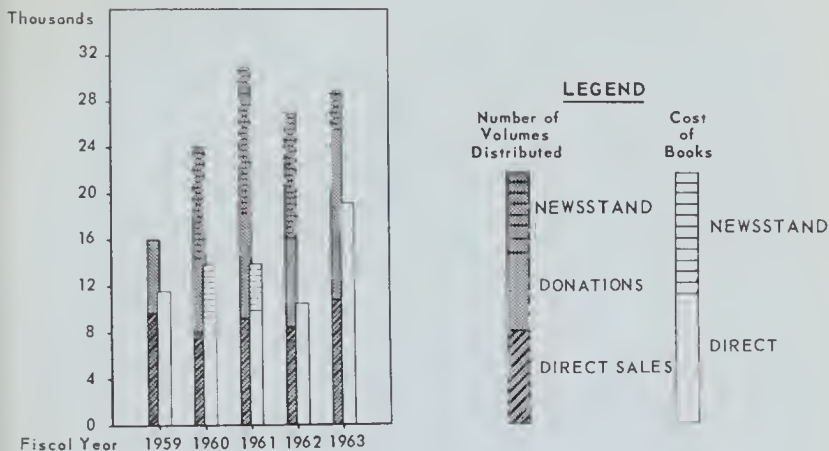
Fiscal Year	1963	1962
Income	\$80,686	\$73,740
Outgo	\$77,507	\$69,640

WHERE EACH FOUNDATION DOLLAR WENT FISCAL YEAR

1963



DIRECT COSTS OF VOLUMES DISTRIBUTED



CUMULATIVE TOTAL OF VOLUMES DISTRIBUTED

1850 – 1963

<u>SOLD</u>	<u>DONATED</u>	<u>GRAND TOTAL</u>
612,914 *	1,307,975 **	1,920,889

*Includes 37,500 copies of the News-stand Editions distributed by other commercial outlets.

**Includes 44,500 volumes distributed on behalf of the Iungerich Publication Fund to clergy in 1949-1963.

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Charter Purposes of the Foundation

(Organized in 1849)

The purposes and powers of the Foundation are to print, publish, circulate and distribute the theological, scientific and other works and writings of EMANUEL SWEDENBORG, for benevolent, charitable, scientific, missionary and philanthropic purposes, as well as annotations, commentaries thereon and extracts therefrom, and to purchase, sell, translate into any language, edit and advertise such works and writings; to print, publish, circulate, purchase, or sell literature in agreement therewith or collateral thereto; to acquire, prepare, publish and distribute biographies of EMANUEL SWEDENBORG; to hold meetings, lectures, debates and conferences as a means of promoting interest in his writings and teachings; to maintain reading-rooms, libraries, branches and stations for reference and study of such writings and teachings in any part of the world; and to do such other lawful things as may be incidental to the carrying into effect of the foregoing purposes and powers, which purposes and powers shall be exercised without any pecuniary profit to any officer, member or employee of the corporation except reasonable compensation for services in effecting one or more of such purposes or powers.

DIRECTORS

Class 1960-1964

Rev. Karl R. Alden
David B. Fox
John F. Seekamp
*Frank A. Vanderlip, Jr.

Class 1962-1966

Rev. Wm. F. Wunsch
Harold B. Larsen
John Sanford Peck
Victor H. Schleicher

Class 1961-1965

Herbert Muhler
Forster W. Freeman II
John C. Hart
John E. Lister

Class 1963-1967

Philip M. Alden
Carl Eisen
David Mack
Carl L. Norden

OFFICERS

(May 13, 1963)

President Emeritus

John F. Seekamp

President

John S. Peck

Vice-President

Philip M. Alden

Treasurer

Herbert Muhler

Executive Secretary

Tomas H. Spiers

Manager

Virginia Branston

*Elected for the remainder of the term of Mr. Clarence W. Rodman, who offered his resignation from the Board because of impaired health. Mr. Rodman had been elected Life Member and Director in 1953. His resignation from the Board of Directors was regretfully accepted, and at the Annual Meeting held May 13, 1963, Mr. Vanderlip was elected to the vacancy.

PRESIDENT'S REPORT

The acceleration of activity noted in our last year's report has continued, occasioning further modernization of our equipment and procedures. The Foundation Committees have loyally shouldered additional burdens and all Directors and staff members have responded to heavier work-loads in a manner well meriting your grateful thanks.

Colporteur distribution has continued to grow in the hands of an augmented list now totalling 21 groups and individuals. The problems of effective Colporteur advertising have been under study and analysis with some interesting results. A highlight in this respect was the "Johnny Appleseed Campaign" with the cooperation of Convention and General Church groups in Pittsburgh, involving the installation of a "Dial-a-Sermon" service with the telephone company. This brought over 9,000 telephone calls in a three week period, and besides a goodly number of new readers, a readers club and several New-Church members. It also motivated a private donation to maintain the service another month which continued to attract between 50 to 120 calls daily.

For the current year our Committee on Work For The Blind has arranged production of a new Talking Book of Rev. K. R. Alden's *City of God*.

During the period we made the final payment of \$1,000.00 on a total grant of \$2,000.00 to the Swedenborg Verlag, Zurich, for printing equipment, and \$900.00 for printing Volume III of the new German translation of *True Christian Religion*, leaving a balance of \$350.00 still to be used from a total grant of \$3,000.00 for this purpose.

We have agreed to match the contribution of the Swedenborg Society, London — approximately \$750.00 — to finance publication of a new Danish translation of *Heaven and Hell*.

The Chinese translation of *My Religion* was published and distributed through official channels in Formosa. We have budgeted \$1,200.00 toward the completion of a Chinese translation and printing of *Divine Love & Wisdom* by the Swedenborg Institute of Asia, under the supervision of Mr. Charles Chen, who is currently a student at the New-Church Theological School at Cambridge, Massachusetts.

In Spanish, we now have available modern translations of *The Digest of True Christian Religion*, Helen Keller's *My Religion*, and Spalding's *Introduction to Swedenborg's Religious Thought*, along with older translations of several other titles ready for publication as soon as we can make arrangements with a publisher possessing adequate Latin-American distribution facilities. Work is proceeding on a new Spanish translation of *Heaven & Hell*.

In Japan, Rev. Shiro Torita has continued his translation work and publication and distribution of his monthly magazine "The New-Church" with modest assistance from us. Sets of the Writings have been lodged with him on consignment. Communications from independent Japanese clergymen and writers testify to the effectiveness of his efforts. Several sets of the Writings have been donated to Swedenborgian students in Korea.

Our Essay Contest at Princeton Theological Seminary was concluded with the submission of eight essays of unusually high caliber on *The Anatomy of Guilt and Forgiveness as seen by Swedenborg*. A new contest in response to a request from the Union Theological Seminary for a "repeat performance" is underway; the topic this time being *Christian Unity as Viewed by Swedenborg*.

The current series of "Faculty Colloquies" at George Washington University under a grant from us has included addresses by Dr. William F. Albright, Biblical Archeologist, Professor Emeritus of Semitic Languages at Johns Hopkins University — who spoke on "Archeology and Biblical History" — Dr. Paul L. Lehman, Professor of Divinity and Systematic Theology at Harvard Divinity School and Union Theological Seminary — who spoke on "The Decline of Conscience," — Dr. Samuel Sandmel, Provost and Professor of Bible and Hellenistic Literature, Hebrew Union College, Cincinnati — who spoke on "Judaism and Christianity in the First Christian Century: Certainties and Uncertainties," — and Dr. William R. Kintner (a Swedenborgian), Deputy Director, University of Pennsylvania, Foreign Policy Research Institute — who will speak on May 14th on "Morality and Foreign Policy." The "Colloquies" are for a restricted audience of the George Washington University Faculty and leading educational and religious personalities in the area. When introducing the speakers at the Colloquies, acknowledgement of indebtedness to the Foundation for its support is made by the presiding officer.

For the Johnny Appleseed Anniversary broadcast over the Mutual Network last September we had been unable to obtain a new address from an outstanding personality and used a repeat of the address of the preceding year by Dr. Robert Price. Mail response was disappointing and it has been decided to drop the program until a new and more promising one might eventuate.

On behalf of the Iungerich Fund, 40,000 self-mailers were dispatched to a cross section of the Protestant Clergy, offering 10,000 copies of *The Gist of Swedenborg*. About 2,200 requests were received. With each of these, we enclosed another self-mailer offering other selected titles, of which a great number took advantage.

5,000 copies of the Swedenborg Calendar were printed featuring a color photograph of the Bryn Athyn Cathedral. We were disappointed that the Board of the Wayfarer's Chapel felt unable to allocate funds on that occasion for their usual quota of 5,000 copies for their own distribution.

The demand continues for copies of our 10,000 copy reprint of the Christian Herald article, *Religious Offbeat* by the Rev. Dr. Earl L. Douglass. As this issue has been exhausted, a second reprint, with some rephrasing of text of the article and/or our slip-in sheet is under consideration.

The clipping service of The Central Feature News, Inc. has forwarded us clippings from 16 newspapers and magazines which published their article on *What Is a Swedenborgian* (out of 750 requests) and transcript of a broadcast over three radio stations based on the article. We have received also 6 additional clippings from news media using the later article, *Towards One Church* (out of 900 requests). They continue to trickle in from time to time.

Review copies of reprints of all our publications are sent to Review Editors of various religious publications and the Library of Congress and R. R. Bowker Company (publishers of the trade catalog, "Literary Market Place") for book listings used by the trade and public libraries. This has brought some response.

Of our Missionary Edition, *Divine Love & Wisdom* has been reprinted in the new size and modern type conforming to the size and format adopted for *Heaven and Hell* and *Divine Providence*.

Our distribution arrangements with Paperback publishers concluded with reported sales by them of approximately 18,500 copies of *My Religion* and 19,000 copies of *Heaven & Hell*. Due to the "one shot" policy of the distributors utilized in this connection, we are endeavoring to make arrangements with other distributors who might be willing to cooperate with us on a continuing basis. The stock of our News-stand Edition of *Heaven & Hell* has been exhausted. We still have about 2,000 copies of *My Religion* available. These are now being used mainly in connection with Colporteur activities and exhibits of our Helen Keller film, which has had 7 utilizations during the period. We are in possession of the plates of both the above News-stand Edition titles, and reprints only await conclusion of arrangements with new distributors.

Donations of our Standard Edition sets to public and institutional libraries has been at a record pace. During the year, we have offered to 144 prison libraries selected titles, 24 of which have taken advantage of the offer. Investigation as to the readers use of donations to public libraries produced disappointing results, and

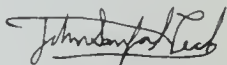
we are continuing our analysis of more productive procedures in this respect.

In response to indications of growing public interest by retailers and publishers in the book trade, we have undertaken to have a portion of each reprint of the more popular titles of our Standard Edition bound in attractive cloth binding which we are classifying as our "Trade Binding," and providing with colorful dust jackets. So far, only *Arcana Coelestia*, I and *True Christian Religion*, I & II are available in this binding. To the regular dark green cloth bound volumes previously available, we are applying the designation "Student Binding." The more popular collateral titles are being given the same treatment. As the trade requires a minimum discount of 40% from list price and we are finding ourselves obliged to recover a larger percentage of our printing and distribution costs these measures will entail a rather substantial upward revision in the retail list prices in our 1964 Catalog now in preparation. As far as Church book distributors are affected, these increases will be largely offset by the larger discount offered. While we regret the increased costs to New Church individuals, it is a matter of competing for the public interest which we are trying to foster. We are in negotiation with a prominent publisher operating his own nationwide sales force and public relations organization, and who has expressed interest in undertaking wholesale distribution of cloth bound Swedenborgian titles — both the Writings and collateral literature — on an exclusive and strictly commercial basis. While the outcome of these measures is speculative, the most experienced advice available has encouraged us to make a start along these lines. Counting on the loyal cooperation of our membership and other well wishers, we have felt warranted in exploring these avenues with hope of good success.

Arrangements were made with the American New Church Tract and Publication Society for reprints and free distribution for our account of the pamphlet, *How I Would Help the World* by Helen Keller, and a revised edition of *Tributes* under the new title, *The Impact of Swedenborg*.

The death of Jan B. Vlach of Prague severed our last contact with the groups — scattered in 22 countries — of Swedenborg readers in Esperanto.

In closing, may we express our warm appreciation of the past services of Wertheim Associates with whom our public relations counselling arrangement expired at the end of our fiscal year on March 31st last.



IN MEMORIAM

The Foundation regrets to announce the death of the following Life Members:

Charles T. Cushman, October 8, 1962
 Mrs. Edith Hamilton Ferguson, July 18, 1962
 Miss Lina D. Miller, April 19, 1962
 J. Woodruff Saul, June 25, 1962
 Alfred Uhler, May 3, 1963

NEW LIFE MEMBERS

Elected During the Year:

Mrs. Karl R. Alden, Jr.
 Charles K.H. Chen
 Rev. Earl L. Douglass
 J.F. Arturo Habegger
 Dr. Ronald T. Hinkle
 Miss Sylvia McCracken
 Mr. and Mrs. Harold Sellner
 Rev. Shiro Torita

GIFTS RECEIVED DURING THE YEAR

Mrs. T. F. Beaman	\$ 2.00
Mrs. Claire E. Brehme	10.00
Lorenz W. Carstensen (additional)	5.00
Earl A. Dillon	4.25
Herman Eckert	4.00
Mrs. Frances Fonner	2.00
Dr. Rolland T. Hinkle (additional)	87.00
Mrs. Dorothy A. Harle	1.50
Mrs. Charles C. Jones (additional)	12.00
Joseph Kazer	3.00
Daniel E. Krehbiel (additional)	100.00
Lord's New Church Which is Nova Hierosolyma	990.00
Mrs. M. R. McClure	1.15
Sylvia McCracken	25.00
Veronica Vogel Paar	10.00
J. Peterson	55.42
Mildred Glenn Pitcairn	10.00
Manuel A. Ramos	1.75
Maureen Tracey Scaglia (additional)	100.00
Len Short	31.00
Dr. Henry Snow (additional)	100.00
Mrs. Sophie Sowinski (additional)	62.00
Mrs. Dorothy Thiel	2.50
Rev. Ashton J. Williams	1.50
Basil Zin (additional)	100.00
	\$1,721.07

STATISTICS FOR THE YEAR

PRINTED

Standard Edition:

Student Binding

"Arcana Coelestia," Vol. I	615	
"Apocalypse Explained," Vol. II	575	
"True Christian Religion," Vol. I	615	
"True Christian Religion," Vol. II	<u>550</u>	2,355

Trade Binding

"Arcana Coelestia," Vol. I	403	
"True Christian Religion," Vol. I	400	
"True Christian Religion," Vol. II	<u>400</u>	1,203

Other Cloth-Bound Editions:

"Dictionary of Correspondences"	922	
"Gist of Swedenborg"	2,880	
"Gist of Swedenborg," printed for lungerich Publication Fund distribution		10,380
"My Religion"	2,055	
"Swedenborg, Life and Teaching"	1,536	

Paperbacks:

"Divine Love and Wisdom"	9,909	
"Heaven and Hell"	16,498	
"Swedenborg, Life and Teaching"	<u>5,113</u>	31,520

Talking-book for the Blind — Chauncey Giles'

"Our Children in the Other Life"	75	
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Calendars for 1963

5,000

PURCHASED

"True Christian Religion," Everyman's Library Edition	42	
"Introduction to Swedenborg's Religious Thought," Spalding, cloth		161
"Introduction to Swedenborg's Religious Thought," Spalding, paper		150
"Spiritual Diary," Vol. I, London Edition	19	
"Spiritual Diary," Vol. II, London Edition	31	
"Spiritual Diary," Vol. III, London Edition	31	
"Spiritual Diary," Vol. IV, London Edition	31	
"Spiritual Diary," Vol. V, London Edition	31	
"New Jerusalem and its Heavenly Doctrine," London Edition, cloth	6	
Schonberg Portrait of Swedenborg, lithograph	15	
Dr. Hinkle's Special Bindings	16	
Sundry Books		208

STATISTICS FOR THE YEAR

BOOKS DISTRIBUTED

SWEDENBORG'S WRITINGS:

Cloth Bound:

	<u>Sold</u>	<u>Donated</u>
Standard	2,434	2,753
Other	173	322
Foreign	3	18
Latin	16	1

Paperbacks:

Arcana Coelestia, Vol. I	82	202
Divine Love & Wisdom	478	803
Divine Providence	508	1,035
Four Doctrines	509	493
Heaven & Hell	1,413	2,868
Heaven & Hell (Popular Library Edition)	599	200
Spiritual Life, The Word of God	82	434

COLLATERAL WORKS:

Cloth Bound:

City of God	6	181
Dictionary of Correspondences	65	10
Divine Allegory	10	108
Gist of Swedenborg		2,536*
Introduction to Swedenborg's Religious Thought	13	172
My Religion	217	219
Swedenborg, Life & Teaching	28	326
Other	143	1

Paperbacks:

Digest, True Christian Religion	453	381
Introduction to Swedenborg's Religious Thought	52	86
My Religion	6,229	1,249
Swedenborg, Life & Teaching	550	431
Other	100	50

TOTAL VOLUMES DISTRIBUTED

	<u>14,163[†]</u>	<u>14,879</u>
Schonberg's Portrait of Swedenborg	4	2

* Includes 2,217 copies donated to clergy on behalf of the Lungerich Fund.

[†] Regular Sales	9,867
Avon Newsstand	3,500
Newspaper Advertising	796
	<u>14,163</u>

STATISTICS FOR THE YEAR

DONATED

*Swedenborg's Writings (Complete Sets or Selected Titles)
and Several Collateral Works were supplied to the following:*

	Volumes	
374 Clergy & Theological Students	2,310	
2,217 Clergy (In behalf of Jungerich Fund)	2,217	
New Church Ministers, Libraries*, and Theological Students**	350	
35 Public, College & Seminary Libraries	728	
25 Prison Libraries	236	
Participants Essay Contest -- Princeton		
Theological Seminary	57	
World Council of Churches, Geneva	32	5,930

(* Korean New Church Library)

(**Charles K. H. Chen, Walter Cranch, Daniel Goodenough, Jr.
Willard Heinrichs)

COLPORTEURS:

Australia, Hurstville	215	
Arizona, Tucson	241	
California, Van Nuys	360	
Canada, Edmonton, Alberta	153	
Goderich, Ontario	74	
Toronto, Ontario	680	
Waterloo, Ontario	335	
Colorado, Denver	349	
Illinois, Glenview	1,765	
Maryland, Bladensburg	125	
Michigan, Rochester	154	
Missouri, Columbia	10	
New York, New York	25	
Pennsylvania, Bryn Athyn	595	
Pittsburgh	540	
Tennessee, Memphis	527	
Nashville	575	
Texas, Fort Worth	158	
San Antonio	20	6,901 *

BOOK STORES:

Ohio Book Store, Cincinnati, Ohio	301	
Paperback Gallery, New York City	12	313 *

OTHER:

African	97	
Canada, Vancouver, British Columbia	210	
Convention Meeting, Pretty Prairie, Kansas	206	
Florida, Miami	332	
St. Petersburg	186	
Korean New Church Students	63	
Lectures, Promotions, etc.	269	
Miscellaneous	402	1,765 *

TOTAL

14,909

* Largely Paperback Missionary Editions

ACCOUNTANTS' REPORT

TOUCHE, ROSS, BAILEY & SMART ACCOUNTANTS AND AUDITORS

80 PINE STREET
NEW YORK 5

April 30, 1963.

Board of Directors,
Swedenborg Foundation, Incorporated,
150 Fifth Avenue,
New York 11, New York.

We have examined the accompanying statement of net assets of Swedenborg Foundation, Incorporated as of March 31, 1963 and the related statements of income, costs and expenses — general purposes, and changes in net assets for the fiscal year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Marketable securities held by the Foundation's investment custodian were confirmed to us by the custodian.

In our opinion, the financial statements referred to above present fairly the net assets of Swedenborg Foundation, Incorporated at March 31, 1963, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Touche, Ross, Bailey & Smart

SWEDENBORG FOUNDATION, INCORPORATED

(A New York membership corporation)

Statement of Net Assets

March 31, 1963

Investments (Note 1):

Marketable securities:

U. S. Government obligations (quoted prices or redemption amounts — \$146,189.)	\$ 148,389.
Corporate bonds (quoted prices — \$305,853.)	335,132.
Corporate preferred and common stocks (quoted prices — \$795,135.)	374,844.

858,365.

17,305.

Cash

Other assets

Accounts receivable	\$ 1,075.	
Books and printed sheets — to be donated or sold at less than carrying value	56,415.	
Prepayment and deposits	1,054.	58,544.
		<u>\$ 934,214.</u>

Remainder interests in assets, subject to annuity payments:

John Hudson Chambers Estate — at quoted prices at December 31, 1926 (quoted prices at December 31, 1962 — \$119,610) (Note 2)	\$119,096.	
Emil Theilmann Estate, beneficiary under insurance policy — at face value	3,000.	122,096.
		<u>\$1,056,310.</u>

Less accounts payable

2,687.

NET ASSETS

\$1,053,623.

Net assets, derived as follows:

Bequests and gifts:

Endowment funds, income for general purposes	\$ 66,000.
--	------------

Special funds:

Subject to annuity payments — John Hudson Chambers and Emil Theilmann Estates, as above	\$122,096.	
Restricted for specific purposes (Note 3)	10,000.	132,096.

General purposes	656,348.
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Profit from sale of investments — from

April 1, 1954	139,711.
---------------	----------

Income accumulations:

General purposes	\$ 23,657.	
Restricted for specific purposes	24,600.	
Appropriated for:		
New York World's Fair exhibit	10,000.	
Special project	1,211.	59,468.

\$1,053,623.

See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

Notes to Financial Statements

1. Investments are carried in the statement of net assets at book amount representing:
 - (a) Cost as to bonds (less reserve for amortization of bond premiums), stocks, etc., purchased in the open market.
 - (b) Market quotations (estimated in some cases where quotations were not available) on dates of acquisition as to investments received as bequests.
2. The Foundation has a one-half interest in the residuary estate of John Hudson Chambers represented by assets held in Canada. The assets are distributable under the terms of the Will after the decease of certain life tenants. Fixed annuities are payable, if earned, to various beneficiaries during their lifetime from the income of the major portion of these assets, any excess of income being paid to the residuary legatees. The income from the remainder of the assets is shared by other life tenants (or their surviving widows), the residuary legatees sharing in the income in the ratio of the deceased life tenants.
3. The Foundation has received certain gifts and bequests (in addition to a \$40,000.00 general bequest) from John Ellis as follows:
 - (a) Gifts requiring principal and income
to be used for a specific purpose \$10,000.
 - (b) Bequest to supplement above amount,
if additional amount is required,
otherwise for general purposes 20,000.
 - (c) Bequest with prayer to use for
specific purpose 10,000.

	<u>\$40,000.</u>
--	------------------

The Foundation believes that no part of the \$20,000. bequest (Item b above) will be required for the purpose specified in the gift and has classified this amount as general funds. Although it is the intention of the Foundation to carry out the purpose set forth in the prayer with respect to the \$10,000. bequest (Item c above) the Board of Directors voted to treat this item as an unrestricted bequest.

SWEDENBORG FOUNDATION, INCORPORATED

Changes in Net Assets Year Ended March 31, 1963

BEQUESTS AND GIFTS:

Endowment funds — balance, April 1, 1962 and March 31, 1963 (Schedule A)		\$ 66,000.
Special funds (Schedule A):		
Subject to annuity payments — balance, April 1, 1962 and March 31, 1963	\$122,096.	
Specific purposes — balance, April 1, 1962 and March 31, 1963	<u>10,000.</u>	132,096.
General purpose funds:		
Balance, April 1, 1962	\$655,358.	
Add increase during year ended March 31, 1963	<u>990.</u>	
Balance, March 31, 1963		656,458.

PROFIT FROM SALE OF INVESTMENTS — from April 1, 1954:

Balance, April 1, 1962	\$113,040.	
Add gains on sale of marketable securities	<u>26,671.</u>	
Balance, March 31, 1963		139,711.

INCOME ACCUMULATIONS:

General purposes:		
Balance, April 1, 1962	\$ 31,446.	
Add excess of income over cost and expenses (less \$365. appropriated for special project) for the year ended March 31, 1963	<u>2,211.</u>	
	\$ 33,657.	
Deduct appropriation for New York World's Fair exhibit	<u>10,000.</u>	
Balance, March 31, 1963	<u>\$ 23,657.</u>	
Specific purposes:		
Balance, April 1, 1962	\$ 24,450.	
Add allocation from general purposes	\$603.	
Less costs applicable to specific purposes	<u>453.</u>	150.
Balance, March 31, 1963	<u>\$ 24,600.</u>	
Appropriated for New York World's Fair exhibit, March 31, 1963	<u>\$ 10,000.</u>	
Appropriated for special project:		
Balance, April 1, 1962	\$ 846.	
Add appropriation for year ended March 31, 1963	<u>365.</u>	
Balance, March 31, 1963	<u>\$ 1,211.</u>	59,468.
		<u><u>\$1,053,623.</u></u>

See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

Additional Information

Bequests and Gifts

March 31, 1963

SCHEDULE A

ENDOWMENT FUNDS:

Mrs. Annie McCrea	Bequest	\$ 1,000.
Albert Stearns	Gift	25,000.
Dr. F. L. Wilsey	Bequest	40,000.
Total bequests and gifts of Endowment Funds		<u>\$ 66,000.</u>

SPECIAL FUNDS:

John Hudson Chambers	Bequest	\$119,096.
Dr. Emil Theilmann	Bequest	3,000.
Total bequests to Special Funds		<u>\$122,096.</u>

SPECIFIC PURPOSES:

<u>Name</u>	<u>Purpose</u>	
John Ellis	Gift	To distribute "Arcana Coelestia"
		Vol. 1, to all clergymen and
		theological students
		<u>\$ 10,000.</u>
Total gifts for Specific Purposes		<u>\$ 10,000.</u>

SWEDENBORG FOUNDATION, INCORPORATED

Income, Cost and Expenses – General Fund

Year Ended March 31, 1963

INCOME:

From marketable securities:

Interest on government obligations	\$ 5,140.
Interest on corporate bonds	11,700.
Dividends on stock	26,430
	<u>\$43,270.</u>

From residuary estate of John Hudson Chambers
net of payment to annuitants

3,000.

From current gifts \$ 1,721.

Less amount allocated to bequests and
gifts – general purposes funds

990. 731.

Grant from Emanuel Fund

26,000.

Interest on savings account

140.

\$73,141.

Less allocated to specific purposes funds

603.

\$72,538.

COSTS AND EXPENSES (SCHEDULE B):

Cost of books sold and donated \$11,010.

Less cost of books donated from specific
purposes funds

453. \$10,557.

Other projects and publication expenses

11,191.

Advertising and promotional expenses

16,417.

General and administrative expenses

31,797.

Total costs and expenses

\$69,962.

EXCESS OF INCOME OVER COSTS AND EXPENSES,

before appropriation for special project

\$ 2,576.

DEDUCT APPROPRIATION FOR SPECIAL PROJECT

365.

EXCESS OF INCOME OVER COSTS AND EXPENSES,

less appropriation for special project

\$ 2,211.

See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

Details of Costs and Expenses

Year Ended March 31, 1963

SCHEDULE B

COST OF BOOKS SOLD AND DONATED:

Books sold	\$ 7,694.	
Books donated	7,950.	
Freight and shipping charges	1,436.	
Mailing and printing supplies	1,022.	
	<u>\$18,102.</u>	
Less money received for books sold	7,545.	\$10,557.

PROJECT AND PUBLICATION EXPENSES:

Work for blind	\$ 400.	
Special project	3,235.	
New plates for reprint of "Divine Love and Wisdom"	3,853.	
German True Christian Religion Volume III	900.	
Contribution — Swedenborg Verlag for print equipment	1,000.	
Swedenborg Student — editorial and printing	585.	
Chinese translation of "Divine Love and Wisdom"	600.	
Free literature and miscellaneous	618.	11,191.

ADVERTISING AND PROMOTIONAL EXPENSES:

Public relations:		
Wertheim Associates	\$ 4,485.	
Essay contest	767.	
Newspapers and periodicals	2,752.	
Swedenborg calendar	1,396.	
Follow-up work	400.	
Colporteurs	5,030.	
Faculty colloquies — George Washington University	567.	
Central feature project	597.	
Miscellaneous	423.	16,417.

GENERAL AND ADMINISTRATIVE EXPENSES:

Salaries	\$13,005.	
Social security taxes	517.	
Rent and storage	4,338.	
Professional services	728.	
Care of securities	2,932.	
Pension payments	3,000.	
Stationery and postage	901.	
Furniture and fixtures	2,038.	
Miscellaneous	4,338.	31,797.

TOTAL COSTS AND EXPENSES

\$69,962.

Bequests and Gifts

March 31, 1963

GENERAL PURPOSES:

Akron, Ohio, Study Group	Gift	\$ 190.10
Maria Andrews	Bequests	294.72
Dr. A. D. Armstrong.....	Gifts	367.50
Linton G. Bartlett, Sr.....	Bequest	1,000.00
Isaac M. Beers	Bequest	400.00
Mrs. A. H. Brailsford.....	Gift	100.00
Lorenz W. F. Carstensen	Gifts	140.00
S. W. Childs	Gift	345.00
Frank B. Cone.....	Bequest	361.38
Lavina Cushman.....	Bequest	1,900.00
Gilbert A. de Haan.....	Gift	100.00
Charles J. Dolan.....	Bequest	8,066.71
Clark Dristy.....	Gift	120.00
Forrest E. Dristy.....	Gift	100.00
John Ellis	Bequest	70,000.00
Florence N. Finney.....	Bequest	2,500.00
F. Marion Greene	Gift	100.00
William H. Hachfeld.....	Gifts	199.00
Augustus Hayward.....	Bequest	500.00
Alfred Hillstrom.....	Bequest	820.75
Dr. Rolland T. Hinkle.....	Gifts	109.50
Kathleen Hull-Ryde.....	Gift	1,000.00
Jacob C. Jacobson.....	Bequest	956.08
Mrs. Oliver Johnson.....	Gift	100.00
Mrs. Charles C. Jones	Gifts	107.50
D. E. Krehbiel	Gifts	450.00
Samuel L'Hommedieu	Bequest	500.00
Lord's New Church which is		
Nova Hierosolyma.....	Gift	990.00
Miss P. A. Lull	Bequest	500.00
B. F. McManama	Gift	500.00
Oswin J. Mills	Bequest	10,150.22
Wealtha A. Neale.....	Bequest	38,274.76
Edward H. Nutter	Gifts	1,100.00
Henry Mehnt Peters	Gift	5,000.00
Henry Mehnt Peters	Bequest	234,543.90
Emil Peterson	Bequest	300.00
M. J. Phillips	Bequest	2,925.00
Mary E. Pinkham.....	Bequest	804.34
Theodore Pitcairn.....	Gift	100.00
Abelard Reynolds.....	Bequest	600.00
Maureen T. Scaglia.....	Gift	150.00
Jacob Silver.....	Bequest	11,000.00
Stephen Slivinski.....	Gifts	231.50
Henry Snow, M.D.....	Gifts	700.00
Frank Sowinski	Gifts	100.00

Bequests and Gifts

March 31, 1963

GENERAL PURPOSES (continued):

Sophie Sowinski	Gifts	\$ 1,501.00
S. B. Spear	Bequest	300.00
John M. Stowell	Bequest	643.69
Edward B. Swinney	Bequest	2,500.00
Dr. Emil Theilmann	Bequest	46,889.67
Dr. Emil Theilmann	Gift	200.00
Mr. Thielsen	Bequest	1,000.00
David Lamb Thompson	Bequest	3,150.00
Effie Serena Wagar	Bequest	930.00
Effie Serena Wagar	Gift	100.00
Serena Tucker Wagar	Gift	100.00
Thomas Walton	Gift	100.00
James B. Wayne	Bequest	1,500.00
James G. Wentz	Bequest	175,168.72
John O. West	Gift	1,000.00
Charles Wetzel	Gift	210.00
Chauncy Williams	Bequest	5,000.00
Chauncy Williams	Gift	5,000.00
Lewis Williams	Bequest	9,359.00
Cordelia Wilson	Legacy	2,000.00
Basil Zin	Gifts	2,875.50
Miscellaneous (under \$100.00)	Bequests and Gifts	1,814.50
Total bequests and gifts for general purposes		<u>\$660,140.04</u>
Amount credited to principal		<u>\$656,347.84</u>
Contributions under \$250.00 received subsequent to March 31, 1956, included in miscellaneous income:		
Balance, April 1, 1962	\$3,061.13	
Received during the year ended March 31, 1963	<u>731.07</u>	<u>3,792.20</u>
		<u>\$660,140.04</u>

Life Members

Daric E. Acton
 J. Winfrid Ager
 Rev. Karl R. Alden
 Mrs. Karl R. Alden
 Karl R. Alden, Jr.
 Mrs. Karl R. Alden, Jr.
 Philip M. Alden
 Mrs. Philip M. Alden, Sr.
 Philip M. Alden, Jr.
 Mrs. Dwight S. Anderson
 Mrs. Josef E. Anderson
 Rev. Kurt Asplundh
 Mrs. Kurt Asplundh
 Rev. William H. Beales
 Vincent Bergmann
 Mrs. Vincent Bergmann
 Mrs. Bertha F. Berran
 George P. Bischof
 Gustave J. Bishchof
 Rev. Franklin H. Blackmer
 Mrs. Franklin H. Blackmer
 William F. Boericke
 C. Parkhurst Bond, Jr.
 Mrs. Isabel Bowyer
 Arthur Branston
 Mrs. Arthur Branston
 Rev. Everett K. Bray
 Rev. Horace W. Briggs
 Mrs. Horace W. Briggs
 Rev. Clyde W. Bromell
 Dr. Arthur W. Browne
 Mrs. Arthur W. Browne
 Miss Sylvia Carlton
 Lorenz W. F. Carstensen
 Albert P. Carter
 Charles K. H. Chen
 Sydney B. Childs
 Robert Cole
 Mrs. Robert Cole
 Mrs. Nadine Mills Coleman
 Chester T. Cook
 Herbert S. Coster
 Rev. Harold C. Cranch
 Mrs. Harold C. Cranch
 Albert C. Crownfield
 Rev. Frederic R. Crownfield
 Harold H. Cumming
 E. B. Denning
 Mrs. E. B. Denning
 Rev. André Diaconoff
 Rev. Albert Diephuis
 Rev. Louis A. Dole
 Mrs. Louis A. Dole
 Rev. Earl L. Douglass
 Clark Dristy
 Forrest Dristy

Carl Eisen
 Rev. William E. Fairfax
 Miss Virginia Flynn
 David B. Fox
 Mrs. David B. Fox
 Mrs. Erich Frank
 Rev. Ernest L. Frederick
 Mrs. Ernest L. Frederick
 Forster W. Freeman II
 Mrs. Forster W. Freeman II
 Rev. Forster W. Freeman III
 Frederick R. French
 Robert S. Gass
 Mrs. Robert S. Gass
 Robert W. Gauzens
 O. T. Geiger
 Mrs. O. T. Geiger
 Albert Geis
 Burnham L. Goddard
 Mrs. Burnham L. Goddard
 Miss F. Marion Greene
 J. F. Arturo Habegger
 Mrs. Frank R. Hamilton
 Rev. Joy H. Hammond
 John C. Hart
 Mrs. John C. Hart
 Mrs. William H. Hatfield
 Otho Ward Heilman
 Frederick Heldring
 Henry W. Helmke
 Mrs. Henry W. Helmke
 Rev. W. Cairns Henderson
 Mrs. W. Cairns Henderson
 Arthur W. Higgins
 Dr. Edward B. Hinckley
 Mrs. Edward B. Hinckley
 Dr. Ronald T. Hinkle
 Henry L. Honemann
 Clarence Hotson, Ph.D.
 Rev. Chauncey G. Hubbell
 Arthur Hull-Ryde
 Mrs. Arthur Hull - Ryde
 Philip Huntington
 Mrs. Agnes Hussey
 John Jennings
 Hylan Johns, Jr.
 Mrs. Oliver A. Johnson
 Miss Helen Keller
 Arthur C. Knothoff
 Mrs. Huldah F. Kraemer
 Daniel E. Krehbiel
 Mrs. Daniel E. Krehbiel
 Mrs. Charles H. Kuenzli
 Harold B. Larsen
 Mrs. Harold B. Larsen
 Harold A. Lawrence
 Dr. Henry Goddard Leach

Life Members (continued)

Sydney E. Lee
 Mrs. Sydney E. Lee
 Charles H. Lent
 Peter J. Lermite
 Mrs. Peter J. Lermite
 John E. Lister
 Mrs. John E. Lister
 Gustave H. Luckman
 Miss Paula Luckman
 Miss Anna H. Lusk
 Norman MacCumber
 Mrs. Norman MacCumber
 Ralph McGaffin
 Miss Sylvia McCracken
 David Mack
 Mrs. David Mack
 Gordon C. Mack
 Rev. Leslie Marshall
 Mrs. Leslie Marshall
 Rev. Ernest O. Martin
 Mrs. Ernest O. Martin
 Hon. C. Corey Mills
 William M. Moody
 Grady Moore
 Herbert Muhlert
 Miss Florence Murdoch
 John P. Nelson
 David S. Nicol
 Mrs. Eunice Nicol
 Robert J. Nicol
 Daniel Nielsen
 Carl L. Norden
 Dr. Hugo Lj. Odhner
 Mrs. Hugo Lj. Odhner
 Olaf Olsnas
 George Pausch
 Dr. John S. Peck
 Mrs. John S. Peck
 F. Gardiner Perry
 Frederick G. Perry
 Rev. Henry K. Peters
 Norman N. Peters
 Mrs. Norman N. Peters
 Mrs. Peter Peters
 Theodore Pitcairn
 Miss Betty Pobanz
 Stewart E. Poole
 Mrs. Stewart E. Poole
 Rev. Clayton S. Priestnal
 Mrs. Clayton S. Priestnal

Miss Elizabeth Randall
 Rev. William R. Reece
 Rev. Alfred Gustave Regamey
 Rev. Antony Regamey
 Rev. Erich L. G. Reissner
 Mrs. Erich L. G. Reissner
 Clarence W. Rodman
 Walter L. Rogers
 Rev. David Rundstrom
 Michael B. Salvetti
 Miss Margaret S. Sampson
 Col. Winthrop Sargent
 Victor H. Schleicher, Esq.
 Mrs. E. L. Sechrist
 John F. Seekamp
 Mrs. John F. Seekamp
 John R. Seekamp
 Mrs. Grace Selee
 Miss Jessie Selee
 Mr. Harold Sellner
 Mrs. Harold Sellner
 Len Short
 Dr. Henry Snow
 Mrs. Sophie Sowinski
 Tomas H. Spiers
 Mrs. Tomas H. Spiers
 Rev. Leonard I. Tafel
 Rev. Richard H. Tafel
 Mrs. Richard H. Tafel
 Frank Theriault
 Rev. Shiro Torita
 Charles R. Trobridge
 Mrs. Alice Van Boven
 Mrs. Frank A. Vanderlip, Sr.
 Frank A. Vanderlip, Jr.
 Thomas M. Walton
 Mrs. Thomas M. Walton
 Lewis Gibbens Warren, Jr.
 Mrs. C. D. Watson
 Rev. Jan H. Weiss
 Warren Westcott
 Miss Florence Whitehead
 William Foster Willett
 Charles E. Witzell, Sr.
 Charles E. Witzell, Jr.
 Rev. William R. Woofenden
 Mrs. William R. Woofenden
 Edward F. Wunsch
 Rev. William F. Wunsch
 Basil Zin

LIVING MEMORIALS

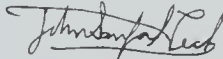
A gift,* however small, made to the Swedenborg Foundation in the name of a departed relative or friend, will serve as a living memorial.

An engraved card (reproduced below) will be sent to the family of the departed as testimony of the memorial.

The Swedenborg Foundation gratefully
acknowledges the receipt of a gift from:

Mr. & Mrs. William Jones

In Memory of:



President

*Tax Deductible

Directions for the Guidance of Persons Desirous of Making Provisions by Will for the Uses of the Foundation

It is the safer course for such persons to consult a competent lawyer of the State where the property may be limited. Especially is this important if the property to be given consists of real estate. The laws of more than one State provide that a devise of land situated within that State cannot be made directly to a foreign corporation for charitable uses — that is, cannot be made to such a corporation organized or situated in some other State or Country than the State in which the land is situated. In such cases, Form 4 (below) should be used. In several States, moreover, no such devise or bequest is good, unless a certain time after the will is made shall elapse before the death of the testator.

It is impracticable to give directions which will be in conformity with the varying statutes of all the States. But except as for those States whose law requires a certain time to elapse between the making of the will and the death of the testator, the following forms are believed to be respectively sufficient:

FORM I

Bequest of Money

"I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, the sum of dollars."

FORM II

Bequests of Notes, Bonds, etc.

"I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York."

(Here describe the notes, bonds, stocks, or other property intended to be given, not consisting of land or houses.)

FORM III

Devise of Real Estate

Located in the State of New York, whose laws permit a devise to be made directly to this Foundation; and also adapted to a devise of land in any State whose laws may permit that land situated in such State may be devised to charitable or benevolent corporations located in another State than the State in which the land is situated.

"I give and devise to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, and to its successors and assigns forever, all that certain"

(Here describe the real estate intended to be given, following, if possible, the description given in the title deed, in order to avoid uncertainty.)

FORM IV

Devise of Real Estate

Located not within the State of New York, but in any other State whose laws do not permit a devise of land to be made directly to a corporation for charitable uses organized or situated outside of such State.

"I give and devise to

(Here insert names of trustees)

all that certain piece or parcel of land and premises with the appurtenances, bounded and described as follows:

(Here insert the description, which, if practicable, should follow that given in the title deed, in order to avoid uncertainty.)

IN TRUST, HOWEVER, for the following uses and purposes: The said Trustees are hereby empowered and directed to sell the same as soon as practicable after my decease; and to pay over the net proceeds thereof to the Treasurer of SWEDENBORG FOUNDATION, INCORPORATED, organized under the Laws of the State of New York, for the use of said Foundation according to the provisions of its certificate of incorporation, and of the laws of the State of New York affecting the powers and uses of said Foundation."

FORM V

Bequest of Residue

For the bequest of residue estate, after payment of debts and specific legacies, the following is suggested:

"All the rest, residue and remainder of my estate of which I may die seized and possessed or to which I may be entitled at the time of my decease, whether real or personal and wheresoever the same may be situate, I give, devise and bequeath unto the SWEDENBORG FOUNDATION, INCORPORATED, a corporation organized under the laws of the State of New York, and to its successors and assigns forever."

WHEN YOU PLAN YOUR GIFT TO THE FOUNDATION, CONSIDER THE ADVANTAGES OF GIVING SECURITIES.

If you own securities that have appreciated in value, you can benefit TWOFOLD by giving your securities rather than cash.

ADVANTAGES

- | | |
|--|------------|
| 1. You own stock which cost you | \$1,000.00 |
| 2. And is now worth | 2,000.00 |
| 3. And represents a taxable gain (if sold) of | 1,000.00 |
| 4. The tax if you own the stock for more than 6 months, is | 250.00 |
| (if owned less than 6 months, the tax is \$500.) | |

When you give these securities to the FOUNDATION

1. You can deduct the current value of the stock, \$2,000.00 (2 above) as a contribution on your income tax return if it does not exceed 30% of your adjusted gross income.
2. You pay no Capital Gains Tax (4 above).

DO NOT sell the stock in your own name or you will be liable for Capital Gains Tax.

DO NOT give stocks that are worth less than they cost you. This is disadvantageous to you tax-wise. If you wish to dispose of such stocks, you should sell them for your own account to establish a deductible tax loss, and make your contribution by check.

PROCEDURE

The simplest, safest and least expensive way of giving securities to the FOUNDATION is:

1. Deposit the Certificates with your broker or bank (endorsed in blank – no named transferee, to avoid delay and unnecessary expense) for the account of, and instructions from, the Swedenbarg Foundation.
2. Advise us immediately and we will handle all necessary details to complete the transaction with the broker.

WHEN YOU PLAN YOUR GIFT TO THE FOUNDATION, CONSIDER THE ADVANTAGES OF GIVING SECURITIES. (continued from Page 27)

ALTERNATE PROCEDURES

- A. 1. Send the Certificates without endorsement (therefore not negotiable) by regular First Class Mail, with instructions.
2. At the same time, in a separate envelope, by regular First Class Mail, send a Stock Power (i.e., Transfer) form, executed in blank (no named transferee, to facilitate handling), with a copy of the instructions.
3. The Certificate remains non-negotiable until it is joined with the Stock Power form in our office.

Note: This method saves the trouble and expense of Registration, but does not protect against the difficulty of replacing a lost Certificate, even though not negotiable.

- B. 1. Endorse the Stock Certificates in blank (no named transferee, to avoid delay).
2. Enclose with the Certificates your name and address and the purpose for which the gift is being made.
3. Send Certificates and instructions to the Swedenborg Foundation, 150 Fifth Avenue, New York 11, New York by Registered Mail since the securities, because they have been endorsed, are now negotiable.

It is neither necessary, nor desirable, to transfer securities into the name of the Swedenborg Foundation. By following one of the procedures above, the transaction can be completed with a minimum of time and expense.

VALUATION

The effective date for establishing the gift value of the stock is the day it passes from your control. For example, the day you deposit the securities with your broker and advise us. The value is the mean between the high and low quotation on that day. If one of the alternative procedures is chosen, the postmark on the envelope would fix the date.

Requests for further information should be addressed to:
SWEDENBORG FOUNDATION, INC.,
150 Fifth Avenue,
New York 11, New York — Telephone WAtkins 9-4242.